

BILLERICA FINANCE COMMITTEE MINUTES

July 06, 2023

A meeting of the Billerica Finance Committee was held on Thursday July 06, 2023, at 7:00 p.m. in Room 210 in the Town Hall.

Present: David Gagliardi, Chairman; John Mulloy, Vice Chairman; Mary McBride, Secretary; Donald Damon, Member; Doug Fogerty, Member; Patrick Logue, Member; Doug Meagher, Member; Philip Newfell, Member; Larry Norman, Member; Brian Dorrington, 1st Associate; Paul Watson, Ex-Officio Town Accountant; and Joyce MacMillan, Recording Clerk.

Excused: Sharon Healey, Member; and. Darlene Torre, Member

CALL TO ORDER:

Chairman Dave Gagliardi called the meeting to order at 7:00 p.m.

PUBLIC COMMENT:

None

REORGANIZATION:

Larry Norman seconded by Doug Meagher, made a motion to nominate David Gagliardi as Chairman.

It was voted: 10 – In favor
0 – Opposed

Doug Meagher, seconded by Patrick Logue, made a motion to nominate John Mulloy as Vice Chairman.

It was voted: 10 – In favor
0 – Opposed

Larry Norman, seconded by Doug Meagher, made a motion to nominate Mary McBride as Secretary

It was voted: 10 – In favor
0 – Opposed

DEPARTMENT TRANSFERS - Paul Watson, Town Accountant

Wastewater Transfer

There was a large deficit this year due to the rise in the price of chemicals. There is \$83,000 in the Reserve Fund and \$159,840 in the Debt Surplus for a total of \$242,840. This will cover the current deficit. The fiscal year ends on June 30, and they have until July 15 to clean up the deficits for FY23.

John Mulloy, seconded by Don Damon, made a motion to authorize the transfer from WasteWater Reserve Fund and WasteWater Debt Surplus in the amount of \$242,840 to Supplies as amended.

It was voted: 10 – In favor
0 – Opposed

MINUTES: April 27, 2023,

Doug Meagher was at the meeting, need to remove him from the excused list.

Larry Norman, seconded by Doug Meagher, made a motion to accept the minutes of April 27, 2023, as amended.

It was voted:

9 – In favor
0 – Opposed
1 – Abstained – McBride

Miscellaneous Correspondence:

Phil Newfell went over what is happening with the CPC. Their meeting for tonight was cancelled due to not having a quorum. They have received an application from the Manning Manse, they need a new roof. The estimate is about \$28,000.

Finance Committee – Brian Dorrington was elevated to First Associate and the new person joining FinCom is Joshua Mahoney as the Second Associate.

ADJOURNMENT:

Larry Norman, seconded by Doug Meagher, made a motion to adjourn.

It was voted:

10 – In favor
0 – Opposed

Chairman David Gagliardi adjourned the meeting at 7:15 pm.

Joyce MacMillan, Recording Clerk